

Thank you for partnering with Young Harris College as you take the next step in preparing for your future.

Please read through all the information provided in this flyer. It is designed to:

1. Help you understand your financial aid package;
2. To guide you in the steps necessary to complete any aid requirements; and
3. To help you understand how to maintain your eligibility for financial aid.

Now that you've been awarded financial aid, make sure you know how to KEEP IT!



Contact Us

YHC FINANCIAL AID OFFICE

P.O. Box 247
1 College Street
Young Harris, GA 30582
(706) 379-5188
(800) 241-3754 (toll free)
(706) 379-4594 (fax)
FinancialAid@YHC.edu

Need More Money For College?

- 💡 Spread out tuition payments using **Nelnet's college payment plan**. Flexible payment options and no interest! For details, visit MyCollegePaymentPlan.com/yhc/.
- 💡 GA residents who have exhausted all federal and state funding and still have unmet need may be eligible for a **1% fixed-rate Student Access Loan** through the GA Student Finance Authority. Funding is limited with priority to HOPE recipients and by application date. Visit GAfutures.org for details.
- 💡 Methodist students can apply by 3/1/22 for **Methodist scholarships** and/or **low-interest loans** at GBHEM.org or UMHEF.org.
- 💡 Apply for **outside scholarships** through sites such as FastWeb.com, GAfutures.org and Scholarships.com. Keep in mind, reputable sites do not charge for an application or search. For more information and links, visit YHC.edu/admissions/deadlines-forms-downloads.
- 💡 A **Federal Direct PLUS Loan** is a **credit-based loan** that enables a Parent of a dependent student or Graduate student to help pay for education expenses not covered by other financial aid.
Apply at StudentAid.gov after May 1st using Parent or Graduate student's FSA User ID & Password (same as FAFSA).
Current interest rate and origination fees are published at StudentAid.gov.
Dependent students whose parents have been **denied a PLUS loan** may be eligible to borrow **additional unsubsidized loans**. Contact our office if you wish to borrow additional loans as a result of denial.
- 💡 Credit-based **private student loans** are accepted. [U.S. News and World Report](https://www.foxnews.com/story/2021/03/11/private-student-loans) recently published an article on the topic.

Young Harris
COLLEGE

Financial Aid Office



2022-2023

**Terms
and
Conditions**

Conditions of Award

Federal and State financial aid awards are subject to the allocation of funds from Federal and State agencies. If adequate funds are not allocated to Young Harris College (YHC), then financial aid awards must be adjusted accordingly. YHC reserves the right to review and amend all awards if information is incorrect; if an error has been made in determining the eligibility for, or the amount of, financial aid; or, if other assistance is received.

Students receiving financial aid are to notify the YHC Financial Aid Office of any other scholarships, grants or loans extended to them from sources outside the College. The financial aid awarded through YHC may be adjusted accordingly.

Students who plan to enroll less than full-time (12 credit hours) in a semester must notify the Office of Financial Assistance and Planning prior to the beginning of the semester. Some programs require a minimum number of enrolled hours. Students enrolled less than full-time may risk the reduction or loss of grants, scholarships or loans.

If the aid package includes Student Employment, the student may expect to earn the amount shown under the "total" column for this category provided that **ALL** the assigned hours are worked. The estimated earnings will not be credited to the student's account with the Business Office.

The Business Office will credit all financial aid (except Work-Study) to the student's account as indicated on the financial aid award letter. Actual aid disbursement is performed approximately 14 days from the semester start date. For federal loans, refer to the borrower guarantee statement issued by the guarantor. **Call the YHC Business Office for questions about student aid disbursements or account credits.**

SATISFACTORY ACADEMIC PROGRESS (SAP)

In order to retain eligibility for financial aid, the student must maintain SAP in his/her course of study. Please review YHC's SAP Policy in the YHC Catalog or on the YHC website at YHC.edu/admissions/costs-and-benefits/financial-aid/policies.

NOTE: For YHC Disclosure Information, visit YHC.edu/admissions/financial-aid, YHC Factbook, YHC Guide to Student Life or the YHC Catalog. These include reports and policies on general disclosures, annual security report, annual fire safety report, report on athletic program participation rates and financial support data, and Family Educational Rights and Privacy Act (FERPA) information, Alcohol and other Drug Policies, retention and graduation rates.

Financial Aid Checklist

In order to finalize your financial aid package for 2022-2023, complete the following:

- ☐ 2022-2023 Free Application for Federal Student Aid (FAFSA) at FAFSA.gov. Georgia residents may complete the GSFAPP at GAfutures.org, if federal grants or loans are not desired.
- ☐ Provide any additional documentation requested by the YHC Financial Aid Office by May 1st to receive priority consideration for federal, state and institutional funds. Allow ten business days for processing.
- ☐ Once you've been awarded financial aid at YHC, review your award letter. Federal regulations require students to Accept or Decline their FEDERAL financial aid annually.

[Click HERE](#) to **DOWNLOAD** any required forms.

[Click HERE](#) to **UPLOAD** required documents to the FAO.

NOTE: If the Financial Aid Office is not in receipt of your required documents (FAFSA or GSFAPP, etc.) by the end of the first week of classes, your Federal aid will be removed from your award package. Your State and Institutional aid may also be removed. You will be responsible for any resulting balance owed to the YHC Business Office.

Federal Loans Checklist

The U.S. Department of Education offers low-interest **Federal Direct Stafford Loans** to help cover the cost of college. Undergraduate students can borrow between \$5,500-\$12,500/year, depending on grade level and dependency status. Graduate students can borrow up to \$20,500/year in unsubsidized loans. Loans are money you borrow and must pay back with interest, so it is important to borrow wisely. For more information, go to StudentAid.gov.

First-time federal loan borrowers at YHC must complete the following:

- ☐ 2022-2023 FAFSA at FAFSA.gov.
- ☐ Provide any additional documentation requested by the financial aid office.
- ☐ Log into StudentAid.gov using your FSA User ID and Password (same as FAFSA) and complete the following:
 1. Master Promissory Note
 2. Entrance Counseling
 3. Annual Student Loan Acknowledgment

NOTE: If you do not complete these requirements before school begins, your loans will be removed from your financial aid package, affecting the amount due to the YHC Business Office.

✓ Cost of Attendance

For a listing of the costs associated with a Young Harris College education, visit YHC.edu/admissions/financial-aid/cost.

✓ Tuition Calculator

Discover the value of a YHC education by using the freshman's net price calculator at NPC.CollegeBoard.org/student/app/yhc.