Provide Support Without Emptying Your Wallet
How to Overcome Common Obstacles

With the responsibilities that life throws at you, it can be difficult to do as much as you would like to support Young Harris College. You may be surprised to learn, however, that there are ways to help without dipping into your day-to-day cash flow.

Obstacle: Lack of cash
“I am not rich. There is only so much money to go around.”

Solution: Gifts of assets, rather than cash, can often be made to us and prove tax-wise to you. Consider these options:
- Stock. For gifts of appreciated stock that you have owned longer than one year, you receive a charitable income tax deduction for their full fair market value—not the price you originally paid for them.
- Life insurance policies. You can give a no-longer-needed policy or simply name YHC as the beneficiary.
- Retirement plan assets. Highly taxed at death when left to heirs, these assets make excellent charitable gifts after your lifetime.
- Real estate. You can gift your home to YHC now, yet live there for the rest of your life.

Obstacle: Family responsibilities
“I have children and grandchildren to worry about, and they come first.”

Solution: Estate planning attorneys know many methods of fulfilling your philanthropic desires without jeopardizing your family’s security. The easiest way is to remember YHC through a gift in your will or living trust. This gift supports our work in the future and allows you to alter your gift for family needs, if necessary. Learn more inside this issue.

Inside This Issue
- Extend Your Impact
- 4 Ways to Make a Difference After You’re Gone

We can help you find the gift vehicle that makes sense for your situation. Please contact Jennifer McAfee at (706) 379-5318 or jmcafee@yhc.edu for more information.
Extend Your Impact
Consider the Benefits of a Gift in Your Will or Trust

During this season of giving, we are extremely grateful for your gifts. Large or small—every dollar makes a difference. If you want to ensure your support for Young Harris College continues even after you are gone, you may be interested in the simplicity of a gift in your will or trust.

Q How does a gift through my will or trust work?
A With a gift in your will or revocable living trust, called a bequest, you can give a percentage of your estate or a certain amount of cash, securities or property. After your lifetime, YHC will use your gift to help us continue to provide the best education possible to future students.

Your estate planning attorney can help you structure your bequest to meet your exact financial needs and charitable goals. We are happy to provide you with sample language to share with your attorney. Simply contact us or return the enclosed survey.

Q Why should I choose this approach?
A There are two key benefits in setting up a gift through your will or trust:
[1] You can change your mind at any time. Since this type of gift does not go into effect until after your lifetime, you have the opportunity to update or revoke your gift at any time while you are alive. Plus, since you’re not actually parting with assets today, you don’t need to worry that you won’t have enough to live on in the future should you need your assets after all. This lets you balance your generosity with your concerns about living expenses, future medical costs and loved ones.

[2] You can be flexible in your commitment. Most people do not know what the exact size of their estate will be; therefore, making a gift to us by using a percentage amount can be a more appropriate way to divide your assets. It allows you to benefit YHC and loved ones in relative proportion.

Even a gift of 5% to 10% of your estate can make a big difference. Contact us to learn more about supporting Young Harris College through your will or trust.
4 WAYS to Make a Difference After You’re Gone
Tailor Your Gift to Meet Your Goals

A gift in your will or living trust, known as a bequest, can be crafted to meet your particular goals. Choose from these four options:

1. Unrestricted bequest.
This is a gift for our general purposes, to be used at the discretion of our governing board. A gift like this—without conditions attached—allows Young Harris College to determine the wisest and most pressing need for the funds at the time of receipt.

2. Restricted bequest.
This type of gift allows you to specify how the funds are to be used. Perhaps you have a special purpose or project in mind. If so, it’s best to consult us before you execute your will or trust to be certain your intent can be fulfilled.

3. Honorary or memorial bequest.
This is a gift given in honor or memory of someone. We are pleased to honor your request and have different ways to grant appropriate recognition.

4. Endowed bequest.
This bequest allows you to restrict the principal of your gift, requiring us to hold the funds permanently and use only the income or a small percentage of the fund each year. Creating an endowment in this manner means that your gift can continue giving indefinitely. See an example on the next page.

Visit www.yhc.edu/plannedgiving and click on “Ways to Give” to learn more about bequests and how this popular option can work for you.
CASE STUDY: How to Turn Your Annual Gift Into a Forever Gift

Each year, for many years, Jerry has written a $1,000 check to Young Harris College. He receives immense satisfaction from making the gift and we look forward to his generosity. But Jerry is getting older, and he thinks about what will happen, after he dies, to the programs made possible through his gifts.

His financial advisor suggests that Jerry consider creating an endowment, a type of gift that would allow his generosity to continue forever. To establish an endowment, Jerry makes a $20,000 gift in one lump sum, which we invest. We only use a portion of the endowment each year to fund the program of Jerry’s choice. The remainder is reinvested, which allows it to grow and support annual payouts indefinitely. This generous arrangement replaces Jerry’s $1,000 annual gift, assuming 5 percent ($1,000) is used by the fund yearly.

The Benefits
Jerry is entitled to a $20,000 income tax charitable deduction on his taxes this year. The gift also reduces the size of his taxable estate at death. We receive the benefit of Jerry’s generosity forever.

Contact us if you are interested in creating an endowment that will make your support last indefinitely.

*While this story is hypothetical, the premise is completely plausible.

Growing Your Forever Gift

An endowment could allow you to incrementally increase the size of your gifts. For example, assume your fund earns 7 percent this year. Five percent is used to fund the program of your choice and the other 2 percent is reinvested. Next year, the value of the fund will be 2 percent more, or $20,400. Thus, the amount from the fund for next year grows even higher, to $1,020.

Crafting Your Legacy: Next Steps

Return the enclosed 30-second survey today to request the FREE guide 12 Ways to Support Your Favorite Cause.

Visit our website, www.yhc.edu/plannedgiving, to learn more about extending your impact into the future.

Contact us to discuss your options for supporting Young Harris College now and for years to come.

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