



May 5, 2020

To Whom It May Concern:

Young Harris College received funding through the Coronavirus Aid, Relief and Economic Security (CARES) Act, which includes the Higher Education Emergency Relief Fund (HEERF). This funding provides emergency grants to Title IV qualified students impacted by the campus disruption due to the coronavirus pandemic.

The disbursement method used was developed using need-based tiers to award the largest grants to those students with the greatest financial need. The methodology is as follows:

- Tier 1:** Title IV recipients with Pell Grant greater than or equal to \$3,000
  - Receives Emergency grant of \$1,500
  
- Tier 2:** Title IV recipients with Pell Grant less than \$3,000
  - Receives Emergency Grant of \$1,000
  
- Tier 3:** Title IV recipients receiving no Pell Grant
  - Receives Emergency Grant of \$404.93

The total amount of Emergency Grants awarded and disbursed under the CARES Act was \$509,660. This consisted of:

- 1) 240 Tier 1 grants totaling \$360,000
- 2) 46 Tier 2 grants totaling \$46,000
- 3) 256 Tier 3 grants totaling \$103,662

The Tier 3 award amount was calculated by subtracting the total Tier 1 and Tier 2 amounts from the total CARES Act award, and then dividing that amount equally among the Non-Pell Title IV recipients. Young Harris College felt that this was a fair and equitable way to disburse the grants based on documented financial need of the students.

